

IT'S YOUR LIFE

A Paycheck for Life

During retirement, you will face a variety of living, medical, and discretionary expenses. To cover these, your retirement nest egg should ideally replace at least 75 percent of your current income.

Don't outlive your assets

A Single Premium Immediate Annuity (SPIA) is one way to produce retirement income by converting a single lump sum payment into a guaranteed series of payments over your lifetime and/or a guaranteed period.

The single lump sum payment for an SPIA can be obtained from savings and investments, selling a business, or payouts from a retirement plan.

The advantages of a Federated SPIA:

- **Safe** – Backed by a company rated A+ Superior by the A.M. Best Company.
- **Streamlined Income** – Cash flow can be maximized since payment constitutes both interest and a return of principal.
- **Secured** – There is no investment risk and payments are guaranteed not to change in amount or frequency.
- **Stable** – A guaranteed income for the rest of your life—even if you live well beyond your normal life expectancy (when you choose the “period certain” payment option).

At today's current rates, a \$200,000 Federated SPIA for a 65-year-old male can produce a monthly income of \$1,094 for lifetime and a guarantee of 20 years. After 20 years, the total payout would be \$262,560*.

Contact your local Federated representative to discuss your SPIA.

*Payment amount assumes a 4% interest rate and uses the Annuity 2000 Mortality Table for a 65-year-old male.

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